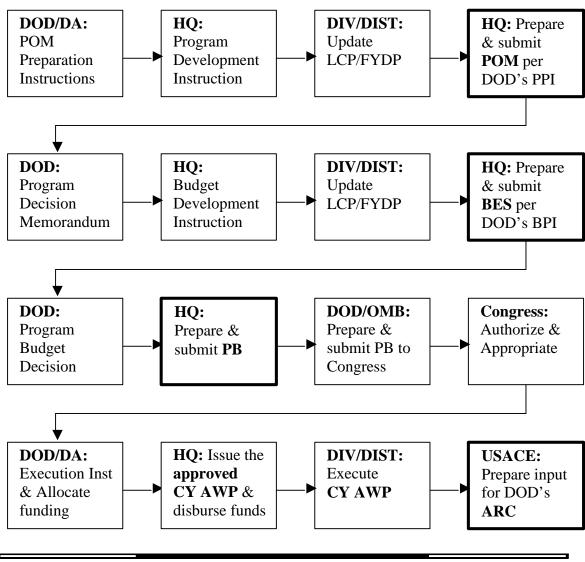
## Figure 6-4 DERP-FUDS Two-Year Budget Cycle Events

A project must be planned, programmed, and budgeted through a six-year PPBS cycle prior to its execution. The following shows the final two budget year events affecting a FY program:



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